

ADVANT Altana advises Sun'R Group in the sale of its controlling interest to Eiffage

Paris, on December 21, 2022 - Eiffage Concessions has acquired 75% of Sun'R Group, which specializes in the development and production of photovoltaic electricity, dynamic agrivoltaics and the supply of green electricity in short circuits. The remaining 20% shareholding is held by the founder, Antoine Nogier, and the management team. The transaction was structured through the purchase of existing shares from shareholders and simultaneously with a capital increase fully subscribed by Eiffage.

Through this acquisition, Eiffage intends to capitalize both on the management's expertise and on the innovative culture of the teams of Sun'R Group to accelerate its deployment in renewable energies.

The aim is for the two companies to develop strong synergies between their businesses, with ever more innovations and projects to support the transition of territories and the development of renewable energy.

In this transaction, ADVANT Altana has provided the Sun'R Group and the management team with the combination of its skills in mergers and acquisitions and its in-depth knowledge of the renewable energy sector, in which the expertise of the firm's lawyers is particularly well known.

Sun'R Group was advised in this transaction by ADVANT Altana, with a team composed of Jean-Nicolas Soret, Géraldine Malfait, Eléonore Vucher-Bondet and Théodore Sabot. Eiffage was advised by Bredin Prat (Patrick Dziejowski, Pierre-Henri Durand, Delphine Descamps, Rima Jirari, Julia Heinrich).

About Sun'R

Created in 2007, Sun'R Group, a company with a mission, acts to accelerate the agricultural and energy transitions and thus respond to the consequences of global warming. It is based on three activities:

- the development and production of photovoltaic electricity, with a portfolio of more than 100 MWp in operation and 300 MWp in development carried by the entities Sun'R Power in France and Sun'R International abroad;
- dynamic agrivoltaics, as embodied by Sun'Agri, a pioneer and recognized leader in this field, which designs and implements intelligent solutions and infrastructures for agriculture, with 220 hectares protected or under study, equivalent to a capacity of approximately 150 MWp;

- the supply of green electricity in a short, transparent and traceable circuit with Volterres, which will deliver 600 GWh in 2022 to 10,000 professional sites thanks to a network of more than 40 partner renewable energy production plants.

About Eiffage

- Eiffage is one of Europe's leading construction and concessions companies. In 2021, the Group generated sales of €18.7 billion in Europe and abroad. The Group's 73,500 employees are active in construction, real estate, land development, civil engineering, metal, roads, energy systems and concessions.
- In a context where climate change is becoming increasingly prevalent and where sustainable and resilient cities and infrastructures are desired throughout the world, Eiffage is implementing low-carbon construction on a large scale and seizing every opportunity for innovation in this field, in order to make a difference in the service of shared sustainable development.

ADVANT Altana is a multi-practice law firm. Its teams, composed of more than 80 lawyers and legal experts, including 21 partners, favour a cross-disciplinary approach to expertise and sectors. ADVANT Altana's teams assist French and foreign companies, as well as their managers, in handling high-stakes technical or strategic cases, particularly in the most regulated sectors: Life Sciences, TMT (Technology - Media - Telecommunications), Construction, Banking - Insurance, Renewable Energies.

ADVANT Altana is a member of ADVANT, an international association of law firms in continental Europe which includes ADVANT Altana in France, ADVANT Beiten in Germany and ADVANT Nctm in Italy.

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